

COMPOSITION FINES SCHEDULE - SGX-ST RULES

Rule Violation		Whether composition may be offered	Composition Amount which may be Offered by SGX-ST, where SGX-ST has Determined the Trading Member, Approved Executive Director and/or Trading Representative to be Liable Trading Representatives (or Market Making Representative, where applicable)									Mandatory minimum penalty imposed by the DC
Rule Chapter/Number	Brief Description of Rule		Trading Members (or Designated market Maker, where applicable)			Approved Executive Directors			Trading Representatives (or Market Making Representative, where applicable)			
			1st Violation	2nd Violation	3rd Violation	1st Violation	2nd Violation	3rd Violation	1st Violation	2nd Violation	3rd Violation	
8.3.4	<p><del>Trades to be amended from "zero" or "00000" account to a customer account as soon as account code is allocated to the customer.</del></p> <p><u>Trading Member to specify the Position Account code, Trading Account code and the price and quantity of the security or Futures Contract for each order entered into the Trading System.</u></p>	Compoundable	\$500	\$1,000	\$2,000	\$250	\$500	\$1,000	\$250	\$500	\$1,000	N.A
12.3.7(1)	<p><del>Trading Member to designate a customer account by the customer's full name and an account code.</del></p> <p><u>Trading Member to maintain separate Trading Accounts for each customer or each group of joint customers (as the case may be) whose account is carried on the books of the Trading Member.</u></p>	Compoundable	\$2,000 – \$4,000	\$4,000 – \$7,000	\$7,000 – \$10,000	\$1,000 - \$3,000	\$3,000 - \$6,000	\$6,000 - \$8,000	\$1,000 - \$3,000	\$3,000 - \$6,000	\$6,000 - \$8,000	N.A
12.3.7(2)	<p><del>Trading Member to identify and designate each Trading Account by the full name of the customer(s) whose account is carried on the books of the Trading Member and by a unique Trading Account code, which must be reported to SGX-ST prior to any order.</del></p>	Compoundable	\$500	\$1,000	\$2,000	\$250	\$500	\$1,000	\$250	\$500	\$1,000	N.A
12.3.9	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12.7.1	<p><del>Trading Member to send customer a monthly statement of account, statement of account on a regular basis, as may be required under the Securities and Futures Act, or any Regulation made thereunder.</del></p>	Not Compoundable	Not Compoundable						N.A	N.A	N.A	\$10,000
12.16.1(2)	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12.16.1(3)	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12.16.2	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12.16.3	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12.16.4	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]	[deleted]
12A.2.1	<p><u>Authorized Trading Member to comply with requirements in Rule 5A.1.2 of the Clearing Rules in respect of each Authorized Account.</u></p>	Compoundable	\$500	\$1,000	\$2,000	\$250	\$500	\$1,000	\$250	\$500	\$1,000	N.A
	<p><u>Authorized Trading Member to maintain separate Position Accounts for each Customer or each group of joint Customers whose account is carried on the books of the Authorized Trading Member, pursuant to Rule 5A.1.1 and 5A.2 of the GDP Clearing Rules.</u></p>	Compoundable	\$2,000 – \$4,000	\$4,000 – \$7,000	\$7,000 – \$10,000	\$1,000 - \$3,000	\$3,000 - \$6,000	\$6,000 - \$8,000	\$1,000 - \$3,000	\$3,000 - \$6,000	\$6,000 - \$8,000	N.A

