

Proposed Rule Amendments to SGX-DC Clearing Rules

Note: Changes are made in [blue](#).

Appendix 1 – Final Settlement Price

Freight Forward Contracts: Dry Trip Timecharter Routes

Product	P2E
Contract	Panamax Route P2E Forward Freight Agreement Skaw/Gibraltar — Far East. Entire Month Average
Final Settlement Price	Arithmetic average of all Baltic's daily spot assessments in the Contract Month for the relevant underlying product, rounded to 4 decimal places

Freight Forward Contracts: Dry Voyage Routes

Product	C3	C4	C7
Contract	Capesize Route C3 Forward Freight Agreement Tubarao/Beilun and Baoshan. 150,000mt	Capesize Route C4 Forward Freight Agreement Richards Bay-Rotterdam. 150,000mt	Capesize Route C7 Forward Freight Agreement Bolivar-Rotterdam. 150,000mt
Final Settlement Price	Arithmetic average of last 7 Baltic's daily spot assessments in the Contract Month for the relevant underlying product, rounded to 4 decimal places		

Product	C5	C7
Contract	Capesize Route C5 Forward Freight Agreement W Australia — Qingdao. 160,000mt	Capesize Route C7 Forward Freight Agreement Bolivar-Rotterdam. 150,000mt
Final Settlement Price	Arithmetic average of all Baltic's daily spot assessments in the Contract Month for the relevant underlying product, rounded to 4 decimal places	