

Rule Amendments to Futures Trading Rules

Note: Amendments are made in [blue](#).

Appendix A to Regulatory Notice 4.1.11 **MINIMUM VOLUME THRESHOLDS FOR NLTS**

Contract	Minimum Volume Threshold (Lots)
MSCI India Index Futures	50
MSCI Indonesia Index Futures	50
MSCI Malaysia Index Futures	50
MSCI Philippines Index Futures	50
MSCI Taiwan Index Futures	5 (effective until January 2021) 50 (effective from February 2021)
MSCI Taiwan Index Options	25
MSCI Thailand Index Futures	50
SGX MSCI Australia Net Total Return (USD) Index Futures	10
SGX MSCI China Free Price Return (USD) Index Futures	50
SGX MSCI China Free Price Return (USD) Index Options	25
SGX MSCI China Free Net Total Return (USD) Index Futures	10
SGX MSCI EM EMEA NTR (USD) Index Futures	10
SGX MSCI EM Latin America NTR (USD) Index Futures	10
SGX MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures	10
SGX MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures	10

Contract	Minimum Volume Threshold (Lots)
SGX MSCI Emerging Markets Asia Net Total Return (USD) Index Futures	10
SGX MSCI Emerging Markets ex China Net Total Return (USD) Index Futures	10
SGX MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures	10
SGX MSCI Emerging Markets Net Total Return (USD) Index Futures	10
SGX MSCI Emerging Markets (USD) Index Futures	10
SGX MSCI Hong Kong Net Total Return (USD) Index Futures	10
SGX MSCI India Net Total Return (USD) Index Futures	10
SGX MSCI Indonesia Net Total Return (USD) Index Futures	10
SGX MSCI Japan Index Futures	5
SGX MSCI Japan Net Total Return (JPY) Index Futures	10
SGX MSCI Japan Net Total Return (USD) Index Futures	10
SGX MSCI Malaysia Net Total Return (USD) Index Futures	10
SGX MSCI New Zealand Net Total Return (USD) Index Futures	10
SGX MSCI Pacific ex Japan Net Total Return (USD) Index Futures	10
SGX MSCI Pacific Net Total Return (USD) Index Futures	10
SGX MSCI Philippines Net Total Return (USD) Index Futures	10
SGX MSCI Taiwan Net Total Return (USD) Index Futures	10
SGX MSCI Thailand Free Net Total Return (USD) Index Futures	10
SGX MSCI Vietnam Index Futures	50
SGX MSCI Vietnam Net Total Return (USD) Index Futures	10

Appendix B To Regulatory Notice 4.1.11 of Futures Trading Rules
MINIMUM TICK SCHEDULE FOR NEGOTIATED LARGE TRADES

Contract	Market Tick Size	NLT Tick Size
MSCI India Index Futures	0.2 index points (US\$10)	0.01 index points (US\$0.50)
MSCI Indonesia Index Futures	5 index points (US\$10)	0.01 index points (US\$0.02)
MSCI Malaysia Index Futures	0.25 index points (USD\$5)	0.01 index points (US\$0.20)
MSCI Philippines Index Futures	1 index point (US\$10)	0.01 index points (US\$0.10)
MSCI Taiwan Index Futures	0.1 index points (US\$10)	0.01 index points (US\$1)
MSCI Taiwan Index Options	0.01 index points (US\$1)	0.01 index points (US\$1)
MSCI Thailand Index Futures	0.25 index points (US\$5)	0.01 index points (US\$0.20)
SGX MSCI Australia Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI China Free Price Return (USD) Index Futures	2 index points (US\$10)	0.01 index points
SGX MSCI China Free Price Return (USD) Index Options	For premium < 100 index points: minimum tick of 0.5 index points (US\$2.5). For premium >= 100 points: minimum tick of 2 index points (US\$10)	0.01 index points
SGX MSCI China Free Net Total Return (USD) Index Futures	0.1 index points (US\$5)	0.0001 index points (US\$0.005)
SGX MSCI EM EMEA NTR (USD) Index Futures	0.1 index point (US\$10)	0.0001 index point (US\$0.01)
SGX MSCI EM Latin America NTR (USD) Index Futures	0.1 index point (US\$10)	0.0001 index point (US\$0.01)
SGX MSCI Emerging Markets Asia ex China Net Total Return (USD) Index Futures	0.5 index points (US\$10)	0.0001 index points (US\$0.002)

Contract	Market Tick Size	NLT Tick Size
SGX MSCI Emerging Markets Asia ex Korea Net Total Return (USD) Index Futures	0.5 index points (US\$10)	0.0001 index points (US\$0.002)
SGX MSCI Emerging Markets Asia Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI Emerging Markets ex China Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI Emerging Markets ex Korea Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI Emerging Markets Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI Emerging Markets (USD) Index Futures	0.1 index points (US\$5)	0.0001 index points (US\$0.005)
SGX MSCI Hong Kong Net Total Return (USD) Index Futures	10 index points (US\$10)	0.001 index points (US\$0.001)
SGX MSCI India Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI Indonesia Net Total Return (USD) Index Futures	0.5 index points (US\$5)	0.0001 index points (US\$0.001)
SGX MSCI Japan Index Futures	0.2 index points (¥500)	0.001 index points (¥2.5)
SGX MSCI Japan Net Total Return (JPY) Index Futures	0.5 index points (¥500)	0.0001 index points (¥0.1)
SGX MSCI Japan Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI Malaysia Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI New Zealand Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI Pacific ex Japan Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI Pacific Net Total Return (USD) Index Futures	1 index point (US\$10)	0.0001 index points (US\$0.001)
SGX MSCI Philippines Net Total Return (USD) Index Futures	0.1 index points (US\$5)	0.0001 index points (US\$0.005)

Contract	Market Tick Size	NLT Tick Size
SGX MSCI Taiwan Net Total Return (USD) Index Futures	0.1 index points (US\$10)	0.0001 index points (US\$0.01)
SGX MSCI Thailand Free Net Total Return (USD) Index Futures	0.5 index points (US\$5)	0.0001 index points (US\$0.001)
SGX MSCI Vietnam Index Futures	0.1 index point (US\$2)	0.001 index point (US\$0.02)
SGX MSCI Vietnam Net Total Return (USD) Index Futures	0.1 index point (US\$5)	0.0001 index point (US\$0.005)