

**PRACTICE NOTE 13.1 PROCEDURES FOR TRADING HALT AND
SUSPENSION**

Details	Cross References	Enquiries
Issue date: 3 Nov 2003	Listing Rules 1301, 1302, 1303 and paragraph 21 of Appendix 7.1.	Please contact Market Control: - 6236-8820 Hotline
Revised date: 7 June 2006 1 August 2011 14 September 2011 12 October 2017		
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1. Introduction

- 1.1 This Practice Note provides guidance on the procedures for Trading Halt and Suspension.
- 1.2 A Trading Halt is a short term trading stoppage requested by an issuer to disclose material information. It is generally requested for a minimum of 30 minutes to a maximum of three market days. When a Trading Halt is being lifted, a stock will enter into the phase that the market is then in.
- 1.3 A Suspension is generally a longer term trading stoppage that can be requested either by an issuer or imposed by the Exchange. When a Suspension is being lifted, a stock will enter into an adjust phase for a minimum duration of 15 minutes before normal trading commences.
- 1.4 In a Trading Halt, orders in the system are not purged until the end of the market day while for a Suspension, all orders are purged at the time of the Suspension.

2. Trading Hours

- 2.1 ~~Our~~ For normal day trading, our trading hours ~~is~~ are from 9.00 am to [12.00 pm and 1.00 pm to 5.00 pm](#). [There is a mid-day break from 12.00 pm to 1.00 pm](#). Opening Routine is a 30-minute session before trading commences at 9.00 am, i.e. 8.30 am to 9.00 am. Closing Routine will run for 6 minutes after 5.00 pm, i.e. 5.00 pm to 5.06 pm.

2.2 For half day trading, our trading hours are from 9:00 am to 12:00 pm. Opening Routine is a 30-minute session before trading commences at 9.00 am, i.e. 8.30 am to 9.00 am. Closing Routine will run for 6 minutes after 12.00 pm, i.e. 12.00 pm to 12.06 pm.

3. Procedures for Trading Halt and Suspension

3.1 Trading Halt or Suspension can be applied at any time. When an issuer wishes to request for a Trading Halt or Suspension in its securities during trading hours and the mid-day break, it must first contact the officers in Market Control (“MC”). After alerting the MC officer, the issuer can then send the SGXNET announcement to request for Trading Halt or Suspension.

3.2 In the SGXNET announcement, issuers should state the reason for requesting the Trading Halt or Suspension.

3.3 Issuers are to observe the following guidelines when requesting for a Trading Halt or Suspension:-

(a) During Trading Hours (~~9.00 am to 5.00 pm~~) and Mid-Day Break

Please call and alert Market Control **before** releasing the request via SGXNET.

(b) Before or After Trading Hours

Please call and alert Market Control between 7.30 am and 8.30 am, although the SGXNET request can be released anytime after the close of the previous market day and before 8.30 am on the day of the Trading Halt or Suspension.

4. Procedures for Lifting of Trading Halt and Resumption of Trading from Suspension

4.1 For both Trading Halt and Suspension, trading can resume only on the quarter-hour between 8.30 am to 4.45 pm for lifting of trading halt and between 9.00 am to 4.45 pm for resumption of trading from suspension.

4.2 Issuers must allow at least 30 minutes of dissemination time after a material announcement is made and before trading resumes.

4.3 Issuers are to observe the following guidelines when requesting for a Lifting of Trading Halt or Resumption of Trading From Suspension:-

(a) During Trading Hours (~~9.00 am to 5.00 pm~~) and Mid-Day Break

Please call and alert Market Control **before** releasing the request via SGXNET.

(b) Before or After Trading Hours

Please call and alert Market Control between 7.30 am and 8.30 am although the SGXNET request can be released anytime after the close of the previous market day and before 8.30 am on the day of the Lifting of Trading Halt or Resumption of Trading from Suspension.

- 4.4 Issuers whose securities have been halted or suspended and wish to resume trading upon commencement of trading on a market day are advised to disclose both their material announcement and SGXNET request for resumption of trading ~~by~~before 8.30 am ~~or before 12.30 pm, as the case may be.~~

5. **SGXNET Templates**

Issuers must use the correct template when sending in the above requests. Issuers can choose from the following four templates:-

- a. Request for Trading Halt;
- b. Request for Suspension;
- c. Request for Lifting of Trading Halt;
- d. Request for Resumption of Trading from Suspension.