



**ANNEXURE A**  
**LISTING RULE AMENDMENTS**  
**10 NOVEMBER 2003**

The following sets out the listing rule amendments, which come into effect from 10 November 2003. The purpose of amendment is provided.

**Title of Chapter 13**

1.1 The title of Chapter 13 be amended as follows.

**TRADING HALT, SUSPENSION AND DELISTING**

**Purpose of amendment:** The amendment is consequential on the introduction of a trading halt mechanism.

**Listing Rule 1301**

1.2 Listing Rule 1301 be amended as follows.

This Chapter sets out:-

- (1) the requirements relating to trading halt, voluntary suspension and withdrawal by the issuer from the Exchange's Official List; and
- (2) the powers of the Exchange with regard to trading halt, suspension and delisting of an issuer by the Exchange.

**Purpose of amendment:** The amendment is consequential on the introduction of a trading halt mechanism.

## **Listing Rule 1302**

1.3 Listing Rule 1302 be amended as follows.

### **PART II      TRADING HALT AND VOLUNTARY SUSPENSION**

- (1) The Exchange may at any time grant a trading halt to enable the issuer to disclose material information or suspend trading of the listed securities of an issuer at the request of ~~that~~ the issuer. The Exchange is not required to act on the request.
- (2) The trading halt cannot exceed 3 market days or such short extension as the Exchange agrees.
- (3) A trading halt may be changed to a suspension by the Exchange at any time.

**Purpose of amendment:** The amendment is consequential on the introduction of a trading halt mechanism.

## **Listing Rule 1303**

1.4 Listing Rule 1303 be amended as follows.

The Exchange may at any time suspend trading of the listed securities of an issuer in any of the following circumstances:-

- (1) If the percentage of an issuer's securities held in public hands falls below 10%, as provided in Rule 723;
- (2) Where there is a change in the issuer's assets that produces a situation where its assets consist wholly or substantially of cash or short-dated securities, as provided in Rule 1018;
- (3) Where the issuer's ability to continue as a going concern is in doubt, including the following circumstances:-
  - (a) when an application is filed with a court to place the issuer (or significant subsidiary) under judicial management; or
  - (b) when an application is filed with a court for the liquidation of the issuer (or significant subsidiary) and the amount of the debt alleged is significant; or
  - (c) when there is an audit qualification or highlight in respect of the issuer (or significant subsidiary) that raises a going concern issue.

- (4) Where the issuer is unable or unwilling to comply with, or contravenes, a listing rule;
- (5) Where, in the opinion of the Exchange, it is necessary or expedient in the interest of maintaining a fair, orderly and efficient market; or
- (6) Where, in the opinion of the Exchange, it is appropriate to do so; or
- (7) Where the Exchange releases an announcement in relation to the issuer which, in the opinion of the Exchange, is market sensitive.

**Purpose of amendment:** The amendment is pursuant to the Authority's requirement. The amendment is consistent with the proposed SGX-ST Bye-Law 5.7.1(1)(b).

### **Paragraph 21 of Appendix 7.1**

1.5 Paragraph 21 of Appendix 7.1 be amended as follows.

~~Disclosure of material information should normally not be made during trading hours. If the disclosure is made material information needs to be disclosed during trading hours, the Exchange will expect the issuer to request a temporary suspension in the trading of its listed securities before announcing the material information. trading halt to facilitate the dissemination of the material information. As a guide, a trading halt requested for dissemination of material information will last an hour after the release of the material information, or such other period as the Exchange considers it appropriate. The issuer may request a temporary suspension if it is unable to release the material information by the end of the trading halt. Otherwise, the Exchange will consider whether a temporary suspension in trading of the issuer's securities is necessary. Such a temporary suspension provides an opportunity for to enable the material information to be properly disseminated. As a guide, the temporary suspension may last an hour (or longer) after the announcement has been released to the Exchange. Where material announcements are broadcast before 7.30am, between 12.30pm and 1 pm, or after 5.05 pm, a trading halt or a temporary suspension will not be necessary.~~

~~Note: Material announcements should be broadcast before 7.30am, between 12.30pm and 1pm, or after 5.05pm.~~

**Purpose of amendment:** The amendment is consequential on the introduction of a trading halt mechanism.

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